

Policy Title: Jasper Municipal Housing Corporation Shareholder

Policy #: B-123

Date adopted by Council: February 20, 2024



1. POLICY STATEMENT

To enable and support role clarity and accountability the Municipality of Jasper will maintain a clear and transparent decision-making process for exercising its rights and duties as a shareholder of the Jasper Municipal Housing Corporation.

2. SCOPE

This policy applies to any actions that the Municipality undertakes as a shareholder of the Jasper Municipal Housing Corporation (the "Corporation").

3. STANDARDS

- 3.1. All actions of the Municipality as a shareholder of the Corporation require a resolution of Council, passed at Regular or Special Meeting of Council.
- 3.2. Following a resolution passed under 3.1, the desired action shall be provided to the Corporation in a written shareholder resolution, signed by either:
 - 3.2.1. the Mayor and Deputy Mayor, or;
 - 3.2.2. the Mayor and one Councillor
- 3.3. No individual member of council is entitled to exercise the Municipality's rights as a shareholder of the Corporation.
- 3.4. The Municipality's rights as a shareholder shall be those which are described in the Alberta Business Corporations Act and the Unanimous Shareholders Agreement between the Municipality and the Corporation, and shall not improperly intrude on the board of directors' responsibility to manage or supervise the management of the business and affairs of the Corporation.

4. RESPONSIBILITIES

Council

Review and approve any revisions to this Policy.

CAO

Review and approve any procedures related to this Policy.

Directors and Managers

Carry out the policy based on established procedures.